



## Specialist MGA Banyan Risk appoints Dan Malloy to help drive next phase of growth

*A long-standing contributor to Banyan Risk's early development, Mr. Malloy returns in a senior, full-time role as the business accelerates growth across products, teams, and key markets.*

**HAMILTON, Bermuda. 28 April 2026** -- Banyan Risk Ltd ("Banyan Risk"), a specialty Managing General Agent (MGA) based in Bermuda, has announced the appointment of Dan Malloy as Executive Managing Director, as the business enters its next phase of growth and continues to scale its underwriting platform.

Mr. Malloy joins Banyan Risk with a long and distinguished career in the global insurance and reinsurance market, having held senior executive and leadership positions across a range of brokerage, insurance, and reinsurance companies. He will work closely with Banyan Risk's co-founders and Chief Executive Officers (CEO) Tim Usher-Jones and Peter Horrobin and the company's leadership team to support the continued growth of the business across people, products, and geography.

Mr. Malloy has been closely involved with Banyan Risk since its formation and played a key role in the early development of the business.

"Dan is a highly respected industry leader with a track record of profitably growing specialty insurance and reinsurance platforms," said Mr. Usher-Jones. "His experience and perspective will be invaluable as we continue to grow the business and build on the momentum we have established."

"Dan has been part of Banyan's story from the beginning, and he understands exactly what it takes to build a high-performing underwriting platform," said Mr. Horrobin. "Having him back in a full-time leadership role is a significant step for us as we continue to grow the business and broaden our underwriting capabilities."

The announcement follows the recent appointment last quarter of John Berger, Bob Cox, and Andrew Cook to the senior Advisory Board in order to support the company's next phase of growth.

Since its launch in 2021, Banyan Risk has expanded its underwriting capabilities, product offering, and geographic footprint, supported by strategic capacity partnerships and targeted senior hires.

Founded by Mr. Usher-Jones and Mr. Horrobin, Banyan Risk is a specialty MGA headquartered in Bermuda, focused on delivering bespoke insurance solutions across complex and niche areas of the market. The addition of Mr. Malloy further strengthens the senior leadership supporting Banyan Risk's growth ambitions.

Mr. Malloy is a veteran insurance and reinsurance executive with four decades of industry experience. Most recently, he served as CEO of United Risk, an MGA platform. Prior to this, he was CEO of SiriusPoint, and before that CEO of Third Point Re. During his time as CEO of SiriusPoint, Mr. Malloy was instrumental in establishing the partnership between SiriusPoint and Banyan.

Mr. Malloy's appointment comes at a time when Banyan Risk's disciplined growth strategy and underwriting performance are gaining increased recognition across the market.

"What really attracted me back to Banyan is the substance of what Peter, Tim, and the team have built," said Mr. Malloy. "Over a relatively short period of time, the business has evolved from a focused D&O platform into something much broader, with real depth and credibility. That transformation doesn't happen by accident - it reflects a huge amount of hard work, disciplined growth, and a relentless focus on building a quality and profitable underwriting business. I'm excited to be joining at a point where that effort is being recognised and there is a real opportunity to build on it."

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### **About Banyan Risk Ltd**

Banyan Risk Ltd is a specialty insurance Managing General Agent (MGA) based in Bermuda and regulated by the Bermuda Monetary Authority. The company was founded by experienced industry executives Tim Usher-Jones and Peter Horrobin in 2001 and is creating bespoke insurance risk solutions globally.

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