

Specialist MGA Banyan Risk appoints industry veterans to Advisory Board

HAMILTON, Bermuda. March 11 2025 -- Banyan Risk Ltd ("Banyan Risk"), a Bermuda-based specialty Managing General Agent (MGA), has announced the appointment of three highly experienced insurance executives to its Advisory Board, as the business continues to scale its platform and expand its underwriting ambitions.

The newly appointed Advisory Board members are John Berger, Bob Cox, and Andrew Cook, each of whom brings deep experience in specialty insurance, reinsurance, and global insurance operations, having held senior executive and board-level roles at some of the industry's leading organisations.

John Berger is a veteran insurance executive with more than 30 years' experience in the global re/insurance market. He was appointed Chairman of the Board of Coaction Specialty Insurance Group in May 2024 and has previously served as Chief Executive Officer (CEO) of Ascot Re, founding Chairman and CEO of Third Point Reinsurance Ltd., CEO of Alterra Capital Holdings Limited, and CEO and President of Chubb Re (later Harbor Point).

Bob Cox is an insurance executive with over four decades of industry experience. Most recently, he served as President and Chief Operating Officer of Global Insurance Operations at Markel Group, a role he held from 2018 until the end of 2023, where he led Markel's global insurance platforms through a period of sustained and profitable growth. Prior to Markel, he held senior executive roles at Chubb and other specialty insurance organisations.

Andrew Cook is a highly experienced industry executive who has over 35 years of experience in the market. He is the non-executive director of multiple Bermuda-based companies including Ferian Re, Atlas Arteria, Omega Cat Re, and Aspida Re (Bermuda). He began his career at Ernst and Young in Bermuda as an audit manager in 1984, and then became the founding CFO of La Salle Re. When Axis Capital set up in 2001, he became their founding Chief Financial Officer. He then moved on to Alterra Capital as President and since 2015 has held various non-executive director roles on the island.

Founded in 2021 by Tim Usher-Jones and Peter Horrobin, Banyan Risk is a specialty MGA headquartered in Bermuda, focused on delivering bespoke insurance solutions across complex and niche areas of the market. The appointment of the Advisory Board reflects Banyan Risk's continued evolution as it scales its underwriting platform and expands its global footprint.

"The formation of our Advisory Board is an important step for Banyan Risk as we continue to grow the business," said Mr. Usher-Jones, co-CEO of Banyan Risk. "John, Bob, and Andrew bring an exceptional depth of experience and perspective, and we are very pleased to have their support as we move into the next phase of our development."

Mr. Horrobin, co-CEO of Banyan Risk Ltd added: "We have known John, Bob, and Andrew for a long time now and they have seen Banyan's steady and fast-paced growth over the years. Their decision to join the Advisory Board reflects both their confidence in the business and the stage we are now at in our development."

“Banyan Risk has built a strong platform with a clear sense of direction,” said Mr. Berger. “The business has grown quickly since its formation in 2021, and as a relatively young but fast-scaling MGA, it has been one we have watched with interest. I know I speak on behalf of Andrew and Bob in saying that we are pleased to be joining the Advisory Board at a point where there is real momentum and opportunity ahead.”

For more information, please visit Banyan Risk’s website www.banyanrisk.com.

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About Banyan Risk Ltd

Banyan Risk Ltd is a specialty insurance Managing General Agent (MGA) based in Bermuda and regulated by the Bermuda Monetary Authority. The company was founded by experienced industry executives Tim Usher-Jones and Peter Horrobin in 2001 and is creating bespoke insurance risk solutions globally.

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