



Dear Valued Partners:

With Q1 in the rearview mirror, we are pleased to share a summary of bound business in the Canadian market. These accounts demonstrate our wide breadth of appetite and our commitment to providing solutions, irrespective of industry, situation, timing or size.

The second table outlines our commitment to our data driven approach and prudent capacity deployment.

SELECT BOUND DEALS (Q1 2025)

Sector	Market Cap	Equity Listing	Attachment	GWP
Mining – Exploration	\$10m	TSX, Nasdaq	Excess	\$140,000
Utilities	Private	Private	Excess	\$17,000
Industrials	\$20b	TSX, NYSE	Excess	\$65,000
Digital Assets	\$14m	CSNX	Primary	\$70,000
Mining – Production	\$7.5b	TSX, NYSE	Excess	\$50,000

SELECT OPPORTUNITIES NOT PURSUED (Q1 2025)

Sector	Market Cap Peak	Equity Listing	Expiring Premium	Renewed Premium
Industrials*	\$631m	TSX	\$54,000	\$29,000
Real Estate*	\$372m	TSX	\$25,000	\$18,000
Technology*	\$155m	CSNX	\$60,000	\$35,000
Consumer Staples*	\$360m	Nasdaq	\$200,000	\$100,000
Materials (Carbon Credits)	\$90m	NEO	\$290,000	\$57,500

* indicates a Banyan renewal that was “Lost”

Consistency in the market:

Our data-driven approach to pricing D&O drives our commitment to responsible portfolio management as evidenced by the opportunities we chose not to pursue in Q1, as they did not align with our long-term portfolio goals. When you choose to work with Banyan, we deliver a data-driven and transparent approach to pricing and a willingness to commit to pricing stability as the market experiences volatility. This protects the claims paying ability of the portfolio over the long term.

For more information, please reach out directly to Jeff Ballard (jballard@banyanrisk.com) or Joseph Mellen (jmellen@banyanrisk.com)

Connect With Us!

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